

Charting the Course for Maine's Regional Economies



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A Snapshot of the Waldoboro Labor Market Area Economy

- ❑ The largest employment sector in the Waldoboro Labor Market Area [WLMA] Economy is the Education and Health-services sector, which employs 30.4 percent of the labor force and provides 32.1 percent of total wages.
- ❑ The goods producing sector employs 17.6 percent of the WLMA workforce and provides 19.2 percent of total wages.
- ❑ The largest Economic Sector employers in the WLMA economy are as follows:

Table I
Largest Employment Sectors

<u>Economic Sector</u>	<u>% of Total Employment</u>
Education and Health Services	30.4%
Trade, Transportation and Utilities	21.5%
Leisure and Hospitality	10.2%
Manufacturing	9.1%
Professional and Business Services	8.5%

Table II
Economic Sectors with the Most Wages

<u>Economic Sector</u>	<u>% of Total Wages</u>
Education and Health Services	32.1%
Educational Services	11.2%
Health Care/Social Assistance	20.9%
Trade, Transportation and Utilities	18.6%
Manufacturing	10.6%
Professional and Business Services	10.3%
Construction	7.3%

<p align="center">Table III Highest Wage Paying Sectors</p>

<u>Economic Sector</u>	<u>Wage level as a percentage above the Average WLMA Wage Level</u>
Financial Activities	45.5%
Information	43.0%
Professional and Business Services	21.0%
Manufacturing	16.5%

- **The Waldoboro Labor Market Area [WLMA] has had several successes during 2002-2005.**
 - Between 2002 and 2005, average wages rose 12.6% in the WLMA compared to 10.0% for the State, as a whole.
 - Between 2002 and 2005, average employment growth in the WLMA, increased 1.1% compared to 0.6% for the State.
 - Between 2002 and 2005, the number of business establishments increased 8.3% compared to the state average of 4.6 percent.